

Ratings

CRISIL

An **SBP Global** Company

CRISIL SME Rating
Thermodynamic Services, Uttar Pradesh
has been awarded an CRISIL Rating of



On January 20, 2018 and valid till January 19, 2019
The rating 'SME 2' 'High' level of creditworthiness, adjudged in relation to other SMEs.

A handwritten signature in black ink, appearing to read "R. Vasudevan".

R. Vasudevan
Business Head
CRISIL SME Ratings

